

FINANCIAL PLANNING

OPEN A BANK ACCOUNT

A bank account is one of the safest places to keep your compensation payment.

A basic chequing account lets you store your money safely and gives you access when you need it. You can open an account by visiting a bank or credit union in person, calling by phone, or applying online.

Some banks waive fees for Indigenous clients. When setting up your account, ask about services especially for Indigenous people and remote banking.

Banks and credit unions let you take money out of your account for free. You can also use a debit card to make purchases without the need for cash.



For additional resources related to planning for your compensation payment, visit the resources page on the Indian Boarding Homes Class Action website.

HEALING. RECONCILIATION. CULTURE.



SUPPORT & RESOURCES

CLAIMS ADMINISTRATOR

For personal assistance or more information about the class action settlement, the filing process, or claims forms, contact the Claims Administrator.

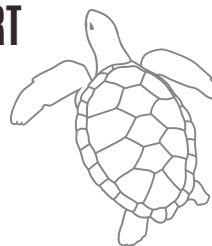
1-888-499-1144

Claims@boardinghomesclassaction.com

ATTN: Indian Boarding Homes Class Action
PwC Management Services LP
2500-18 York Street
Toronto, Ontario M5J 9Z9

MENTAL HEALTH SUPPORT

Hope for Wellness
Open 24 hours | 7 days a week
1-855-242-3310
www.hopeforwellness.ca



FOUNDATION

In addition to individual compensation, the settlement requires Canada to create a \$50 million dollar Healing Foundation to support survivors and their families on their healing journeys.



PLANNING FOR YOUR COMPENSATION PAYMENT



INDIAN BOARDING HOMES
Class Action

www.boardinghomesclassaction.com



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SETTING GOALS

Your compensation can be used in many ways. Planning ahead helps your money last longer and supports what matters to you.

- **Save Money:** Put some money aside for emergencies and future needs.
- **Gift Money:** If you choose to help family, friends, or community—make sure your own needs are covered too.
- **Pay Down Debt:** Paying off loans or bills can reduce stress and give you more freedom.
- **Money for Personal Wellness:** Use some money to take care of yourself, like for rest, food, travel, or healing.

Source: AFOA Canada

BUDGET

A budget is a plan for how you will use your money. It helps you carry out the goals you set—like saving, investing, giving, or paying off debt, and helps you make sure you have enough for what you need now and later.

A budget doesn't need to be fancy.

Even a simple list of how much you want to spend on each goal can help your money last longer and reduce stress.

UNDERSTANDING YOUR COMPENSATION PAYMENT

HOW WILL I GET PAID?

On the claim form you will select whether to receive a cheque, or to have the payment deposited directly into your bank account.

The bank account must be in your name to prevent fraud or misdirected payments.

WHEN WILL I GET PAID?

Once your claim is received, you'll get an acknowledgment. The Claims Administrator will review your claim to see if you're eligible for compensation. You can check your claim's status by phone, email, or mail.

Category 1 claims are reviewed first, and Category 2 claims will follow. If anything is missing from your claim, the Claims Administrator will let you know. Make sure to update your contact information if it changes before you get paid.

YOUR STORY MATTERS

www.boardinghomesclassaction.com



PROTECT YOUR COMPENSATION PAYMENT

It's important to ensure your money is safe. Here are some tips:

- **Strangers and Scams:** Be wary of phone calls or emails that say they can 'help' with your claim. Only trust the Claims Administrator or your lawyer. If in doubt, call 1-888-499-1144.
- **Friends and Family:** While it's natural to want to share or help, be thoughtful about how you manage your payment to ensure it supports your needs first.
- **Cheque Cashing Services:** Cheque cashing services often charge high fees, which means you'll keep less of your money.

NOTE: Your compensation is not taxable. It will not affect social assistance, disability payments, or other income support.